

Course Information Sheet for entry in 2021-22: MSc in Law and Finance



About the course

The MSc in Law and Finance (MLF) is taught jointly by the Law Faculty and the Saïd Business School. It will provide you with an advanced interdisciplinary understanding of economic and financial concepts and their application to legal topics. The MSc combines a highly analytic academic core with tailor-made practical applications derived from collaboration with professional and regulatory organisations.

Course structure

Students studying the MLF take two core courses and then choose either to take the law or finance stream. There are also pre-essional courses in maths and financial reporting.

Core courses

There are two core finance courses, Finance and First Principles of Financial Economics, and a core interdisciplinary course, Law and Economics of Corporate Transactions. Finance, is taught during the first and second terms. First Principles of Financial Economics is taught during the first term and Law and Economics of Corporate Transactions is taught through lectures and seminars during the second and third terms.

Law stream

In addition to the core MLF courses, students selecting the Law Stream will take two law electives from a tailored list of about 10 law courses that are available to students on the Bachelor of Civil Law (BCL). Students may choose to select two half options in law in place of a law elective, thereby allowing students to study a wider range of subjects. The list of law electives comprises courses that are business law-oriented and thus are intended to complement both each other and the MLF course as a whole. In taking these electives, you will be joined by students taking the Law Faculty's other taught graduate courses, the BCL and the Magister Juris (MJur). These electives may be taught by a combination of lectures, seminars and tutorials over the duration of the academic year, except for the dissertation option, which involves one-to-one sessions with an assigned supervisor. Outside of the seminars and tutorials you will be expected to read extensively in order to acquire the necessary knowledge to engage with course material at an appropriate level.

Finance stream

Currently, as an alternative to taking two law electives, MLF students can select the Finance Stream, which is taught by interactive classes at the Saïd Business School during the second and third terms. By selecting the Finance Stream, you will take only one law elective. In lieu of the second law elective, you will take a mandatory finance course, Corporate Valuation, in the second term and one finance elective in the third term. The menu of finance electives has been selected from those offered by the Saïd Business School for the Master of Business Administration (MBA) and MSc in Financial Economics (MFE), comprising finance courses intended to complement the MLF programme. The electives are studied at the Saïd Business School alongside MBA and MFE students. It is anticipated that the Finance Stream will be available in future years, subject to notice.

Supervision

The allocation of graduate supervision for this course is the responsibility of the Law Faculty and/or the Saïd Business School and it is not always possible to accommodate the preferences of incoming graduate students to work with a particular member of staff. Under exceptional circumstances a supervisor may be found outside the Law Faculty and/or the Saïd Business School.

Assessment

MLF students undertake assessment and/or examinations in each of the three terms of the programme. The core course of Finance, Law and Economics of Corporate Transactions and First Principles of Financial Economics use a range of assessment methods which may include group work exercises, timed examinations and formal coursework.

Most law elective subjects are assessed by means of timed examinations at the end of the course but a number use assessed essays written over a longer period. Further information about forms of assessment is provided on the Law Faculty Admissions page. Those taking the dissertation option are required to submit a 10,000 to 12,500 word dissertation in the third term.

Finance Stream courses are assessed by formal coursework and/or practical work and/or a timed examination during the second and third terms.

Changes to courses

The University will seek to deliver this course in accordance with the description set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. These may include significant changes made necessary by a pandemic (including Covid-19), epidemic or local health emergency. For further information, please see the University's Terms and Conditions (<http://www.graduate.ox.ac.uk/terms>) and our page on changes to courses (<http://www.graduate.ox.ac.uk/coursechanges>).

Expected length of course

	Full Time Only
Expected length	10 months

Costs

Annual fees for entry in 2021-22

Fee status	Annual Course fees
Home (UK, Republic of Ireland, Channel Islands & Isle of Man)	£40,500
Overseas (including EU)	£40,500

Course fees are payable each year, for the duration of your fee liability (your fee liability is the length of time for which you are required to pay course fees). For courses lasting longer than one year, please be aware that fees will usually increase annually. Information about how much fees and other costs may increase is set out in the University's Terms and Conditions.

Course fees cover your teaching as well as other academic services and facilities provided to support your studies. Unless specified in the additional cost information (below), course fees do not cover your accommodation, residential costs or other living costs. They also don't cover any additional costs and charges that are outlined in the additional cost information.

Deposits

If your application is successful, you will be asked to pay a deposit against your course fees at the application stage as a condition of your offer. The deposit amount and date by which payment must be made are shown below.

Fee status	Amount of deposit	Date by which deposit must be paid
Home/ROI (including Islands)	£6,075	Approximately 8 weeks after an offer is made
Overseas	£6,075	

Additional cost information

There are no compulsory elements of this course that entail additional costs beyond fees and living costs. However, as part of your course requirements, you may need to choose a dissertation, a project or a thesis topic. Please note that, depending on your choice of topic and the research required to complete it, you may incur additional expenses, such as travel expenses, research expenses, and field trips. You will need to meet these additional costs, although you may be able to apply for small grants from your department and/or college to help you cover some of these expenses.

Living costs

In addition to your course fees, you will need to ensure that you have adequate funds to support your living costs for the duration of your course.

The likely living costs for 2021-22 are published below. These costs are based on a single, full-time graduate student, with no dependants, living in Oxford. We provide the cost per month so you can multiply up by the number of months you expect to live in Oxford.

Likely living costs for 2021-22

	Likely living costs for 1 month		Likely living costs for 9 months		Likely living costs for 12 months	
	Lower range	Upper range	Lower range	Upper range	Lower range	Upper range
Food	£280	£400	£2,520	£3,600	£3,360	£4,800
Accommodation	£655	£790	£5,895	£7,110	£7,860	£9,480
Personal items	£130	£250	£1,170	£2,250	£1,560	£3,000
Social activities	£45	£115	£405	£1,035	£540	£1,380
Study costs	£45	£100	£405	£900	£540	£1,200
Other	£20	£55	£180	£495	£240	£660
Total	£1,175	£1,710	£10,575	£15,390	£14,100	£20,520

When planning your finances for any future years of study at Oxford beyond 2021-22, you should allow for an estimated increase in living expenses of 3% each year.

More information about how these figures have been calculated is available at www.graduate.ox.ac.uk/livingcosts.

Document accessibility

If you require an accessible version of the document please contact Graduate Admissions and Recruitment by email (graduate.admissions@admin.ox.ac.uk) or via the online form (<http://www.graduate.ox.ac.uk/ask>).