

Course Information Sheet for entry in 2021-22: MSc in Financial Economics



About the course

The MSc in Financial Economics (MFE) is a full-time, nine-month programme that provides outstanding training in the tools of financial economics sought by financial institutions, companies and public organisations. The course combines a rigorous academic core with tailored practical applications, designed in consultation with leading financial recruiters.

The MFE is delivered through the University of Oxford's Saïd Business School and is run jointly by the Saïd Business School's finance faculty and the University's Department of Economics. This means that, unlike more conventional graduate courses, the programme features interactive classes, use of case studies, practitioner teaching, and proactive careers support.

Throughout the programme, teaching stresses the links between theories in financial economics and key finance activities. Topics are chosen in the economics courses for their relevance to finance. The MFE has been designed in close consultation with a panel of advisers from leading financial institutions.

Students can expect lectures, classes, and events to run every weekday, and should plan to also dedicate time to further self-directed study outside of these.

The Oxford MSc in Financial Economics course offers:

- pre-course training to become familiar with key concepts and techniques;
- extensive careers support and learning, focusing on the skills demanded by both financial institutions and consulting firms usually in the UK and East Asia;
- five required core courses in asset pricing, economics, ethics and finance, corporate finance and financial econometrics;
- five elective courses that are chosen from a wide range of topics to allow the development of individual skills and specialisations; and
- the opportunity to participate in the Oxford Saïd Finance Lab, a co-curricular toolkit to tackle financial problems ranging from valuations to leveraged buyouts, to M&A transactions and more.

Supervision

The allocation of graduate supervision for this course is the responsibility of the Saïd Business School and it is not always possible to accommodate the preferences of incoming graduate students to work with a particular member of staff. Whilst a specific frequency for meetings with your supervisor is not prescribed, we recommend regular meetings throughout your studies to take full advantage of the opportunities available to you.

Assessment

The assessment regime is a combination of assessment types including examinations, assignments and individual projects.

Core courses are offered in asset pricing, economics, corporate finance and financial econometrics. You can select a total of five electives to tailor your learning experience and expand your knowledge in areas important for your career. You can choose to substitute one elective with a 10,000 word project addressing a question of academic interest or practical significance. Subject areas covered by electives include corporate valuation, financial crises and risk management, financial markets trading, real estate, behavioural and experimental economics, asset management, international finance, and private equity.

Changes to courses

The University will seek to deliver this course in accordance with the description set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. These may include significant changes made necessary by a pandemic (including Covid-19), epidemic or local health emergency. For further information, please see the University's Terms and Conditions (<http://www.graduate.ox.ac.uk/terms>) and our page on changes to courses (<http://www.graduate.ox.ac.uk/coursechanges>).

Expected length of course

	Full Time Only
Expected length	9 months

Costs

Annual fees for entry in 2021-22

Fee status	Annual Course fees
Home (UK, Republic of Ireland, Channel Islands & Isle of Man)	£46,800
Overseas (including EU)	£46,800

Course fees are payable each year, for the duration of your fee liability (your fee liability is the length of time for which you are required to pay course fees). For courses lasting longer than one year, please be aware that fees will usually increase annually. Information about how much fees and other costs may increase is set out in the University's Terms and Conditions.

Course fees cover your teaching as well as other academic services and facilities provided to support your studies. Unless specified in the additional cost information (below), course fees do not cover your accommodation, residential costs or other living costs. They also don't cover any additional costs and charges that are outlined in the additional cost information.

Deposits

If your application is successful, you will be asked to pay a deposit against your course fees at the application stage as a condition of your offer. The deposit amount and date by which payment must be made are shown below.

Fee status	Amount of deposit	Date by which deposit must be paid
Home/ROI (including Islands)	£7,000	30 days from the date on initial offer letter
Overseas	£7,000	

The department's website provides further information about deposits for this course.

Additional cost information

There are no compulsory elements of this course that entail additional costs beyond fees and living costs. However, as part of your course requirements, you may choose a project-based elective topic. Please note that, depending on your choice of topic and the research required to complete it, you may incur additional expenses, such as travel expenses, research expenses, and field trips. You will need to meet these additional costs, although you may be able to apply for small grants from your department and/or college to help you cover some of these expenses. This course may also run optional pre-course workshops in and outside the UK. Teaching and networking costs will be covered for such workshops, but you would be responsible for your own travel and accommodation costs if you opt to join these workshops. Please note that this course requires that you are primarily taught in Oxford, and you will need to incur travel and accommodation costs to attend the course if you do not live in the Oxford area.

Living costs

In addition to your course fees, you will need to ensure that you have adequate funds to support your living costs for the duration of your course.

The likely living costs for 2021-22 are published below. These costs are based on a single, full-time graduate student, with no dependants, living in Oxford. We provide the cost per month so you can multiply up by the number of months you expect to live in Oxford.

Likely living costs for 2021-22

	Likely living costs for 1 month		Likely living costs for 9 months		Likely living costs for 12 months	
	Lower range	Upper range	Lower range	Upper range	Lower range	Upper range
Food	£280	£400	£2,520	£3,600	£3,360	£4,800
Accommodation	£655	£790	£5,895	£7,110	£7,860	£9,480
Personal items	£130	£250	£1,170	£2,250	£1,560	£3,000
Social activities	£45	£115	£405	£1,035	£540	£1,380
Study costs	£45	£100	£405	£900	£540	£1,200
Other	£20	£55	£180	£495	£240	£660
Total	£1,175	£1,710	£10,575	£15,390	£14,100	£20,520

When planning your finances for any future years of study at Oxford beyond 2021-22, you should allow for an estimated increase in living expenses of 3% each year.

More information about how these figures have been calculated is available at www.graduate.ox.ac.uk/livingcosts.

Document accessibility

If you require an accessible version of the document please contact Graduate Admissions and Recruitment by email (graduate.admissions@admin.ox.ac.uk) or via the online form (<http://www.graduate.ox.ac.uk/ask>).