Course Information Sheet for entry in 2019-20 MSc in Financial Economics



About the course

The MSc in Financial Economics (MFE) is a full-time, nine-month programme that provides outstanding training in the tools of financial economics sought by financial institutions, companies and public organisations. The course combines a rigorous academic core with tailored practical applications, designed in consultation with leading financial recruiters.

The MFE is delivered through the University of Oxford's Saïd Business School and is run jointly by the Saïd Business School's finance faculty and the University's Department of Economics. This means that, unlike more conventional graduate courses, the programme features interactive classes, use of case studies, practitioner teaching, and proactive careers support.

Throughout the programme, teaching stresses the links between theories in financial economics and key finance activities. Topics are chosen in the economics courses for their relevance to finance. The MFE has been designed in close consultation with a panel of advisers from leading financial institutions. This panel has helped ensure that the choice and content of courses match the needs of employers. The panel continues to play an important role on the MFE, providing up-to-date practitioner advice on course content, supplying adjunct faculty and representing major recruiters.

The Oxford MSc in Financial Economics course offers:

- pre-course training to become familiar with key concepts and techniques
- three days of training in financial markets and institutions, which may take place in Oxford/London and/or Hong Kong
- four core courses in asset pricing, economics, corporate finance and financial econometrics
- five elective courses chosen from a wide range to allow the development of individual skills and specialisations
- the opportunity to participate in the Oxford Saïd Finance Lab, a series of practical workshops on financial modelling involving real-world case studies.

The assessment regime is a flexible combination of examinations, assignments and individual projects.

Changes to courses

The University will seek to deliver this course in accordance with the description set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. For further information, please see the University's Terms and Conditions.

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Expected length of course

9 months

Costs

Annual fees for entry in 2019-20

Fee status	Annual Course fees
Home/EU (including Islands)	£42,890
Overseas	£42,890

The fees shown above are the annual course fees for this course, for entry in the stated academic year.

Course fees cover your teaching as well as other academic services and facilities provided to support your studies. Unless specified in the additional information section below, course fees do not cover your accommodation, residential costs or other living costs. They also don't cover any additional costs and charges that are outlined in the additional cost information below.

Course fees are payable each year, for the duration of your fee liability (your fee liability is the length of time for which you are required to pay course fees). For courses lasting longer than one year, please be aware that fees will usually increase annually. For details, please see our guidance on likely increases to fees and charges.

Deposits

If your application is successful, you will be asked to pay a deposit against your course fees at the application stage as a condition of your offer. The deposit amount and date by which payment must be made are shown below.

Fee status	Amount of deposit	Date by which deposit must be paid
Home/EU (including Islands)	£6,400	Approximately 30 days after an offer is made
Overseas	£6,400	

The department's website provides further information about deposits for this course.

Additional cost information

There are no compulsory elements of this course that entail additional costs beyond fees and living costs. However, as part of your course requirements, you may choose a project-based elective topic. Please note that, depending on your choice of topic and the research required to complete it, you may incur additional expenses, such as travel expenses, research expenses, and field trips. You will need to meet these additional costs, although you may be able to apply for small grants from your department and/or college to help you cover some of these expenses. This course may also run optional pre-course workshops in and outside the UK. Teaching and networking costs will be covered for such workshops, but you would be responsible for your own travel and accommodation costs if you opt to join these workshops. Please note that this course requires that you are primarily taught in Oxford, and you will need to incur travel and accommodation costs to attend the course if you do not live in the Oxford area.

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Living costs

In addition to your course fees, you will need to ensure that you have adequate funds to support your living costs for the duration of your course.

The likely living costs for 2019-20 are published below. These costs are based on a single, full-time graduate student, with no dependants, living in Oxford. We provide the cost per month so you can multiply up by the number of months you expect to live in Oxford.

	Likely living costs for 1 month		Likely living costs for 9 months		Likely living costs for 12 months	
	Lower range	Upper range	Lower range	Upper range	Lower range	Upper range
Food	£265	£371	£2,387	£3,342	£3,183	£4,456
Accommodation	£566	£739	£5,093	£6,655	£6,790	£8,874
Personal items	£122	£271	£1,098	£2,435	£1,464	£3,246
Social activities	£42	£126	£380	£1,138	£506	£1,518
Study costs	£40	£88	£359	£788	£478	£1,051
Other	£23	£48	£208	£432	£277	£576
Total	£1,058	£1,643	£9,525	£14,790	£12,698	£19,721

When planning your finances for any future years of study at Oxford beyond 2019-20, you should allow for an estimated increase in living expenses of 3% each year.

More information about how these figures have been calculated is available at www.graduate.ox.ac.uk/livingcosts.