



## Course Information Sheet for entry in 2020-21

### DPhil in Finance

#### About the course

The University of Oxford's doctoral programme at the Saïd Business School offers high-calibre finance researchers the chance to work closely with faculty at the forefront of their fields, to be part of a vibrant research community and to benefit from the resources and reputation of the University.

The Saïd Business School is a young school in an ancient university, but it has already generated outstanding research strengths and our DPhil, which is known internationally as a PhD, offers you the opportunity to engage with internationally-renowned faculty and access our specialist research centres and facilities.

The DPhil in Finance embraces subjects such as asset-pricing and corporate finance, the design and regulation of securities markets, corporate financial policy and the impact of financial markets on real economic activity.

#### Thesis

The DPhil thesis should not exceed 100,000 words and must be a substantial contribution in finance. You may choose from a range of methodologies and approaches, but your contribution in the field of theory, methodology or in terms of your empirical results should be relevant enough to be published as a book, or as a series of academic articles.

#### Support and guidance

Each student has two supervisors. Supervisors oversee students' study and research as well as advise them on the preparation of their thesis through regular meetings.

#### Supervision

The allocation of graduate supervision is the responsibility of the Saïd Business School and it is not always possible to accommodate the preferences of incoming graduate students to work with a particular member of staff. A supervisor may be found outside the Saïd Business School.

#### Changes to courses

The University will seek to deliver this course in accordance with the description set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. For further information, please see the University's Terms and Conditions.

#### Expected length of course

Mode of study	Full Time Only
Expected length	3-4 years

## Costs

### Annual fees for entry in 2020-21

Fee status	Annual Course fees
Home/EU (including Islands)	£20,920
Overseas	£20,920

Course fees are payable each year, for the duration of your fee liability (your fee liability is the length of time for which you are required to pay course fees). For courses lasting longer than one year, please be aware that fees will usually increase annually. Information about how much fees and other costs may increase is set out in the University's Terms and Conditions.

Course fees cover your teaching as well as other academic services and facilities provided to support your studies. Unless specified in the additional cost information (below), course fees do not cover your accommodation, residential costs or other living costs. They also don't cover any additional costs and charges that are outlined in the additional cost information.

Graduate students who have reached the end of their standard period of fee liability may be required to pay a termly University and/or a college continuation charge.

The University continuation charge, per term for entry in 2020-21 is £508, please be aware that this will increase annually. For part-time students, the termly charge will be half of the termly rate payable by full-time students.

If a college continuation charge applies (not applicable for non-matriculated courses) it is likely to be in the region of £100 to £400 per term. Please contact your college for more details.

### Additional cost information

There are no compulsory elements of this course that entail additional costs beyond fees (or, after fee liability ends, continuation charges) and living costs. However, please note that, depending on your choice of research topic and the research required to complete it, you may incur additional expenses, such as travel expenses, research expenses, and field trips. You will need to meet these additional costs, although you may be able to apply for small grants from your department and/or college to help you cover some of these expenses.

## Living costs

In addition to your course fees, you will need to ensure that you have adequate funds to support your living costs for the duration of your course.

The likely living costs for 2020-21 are published below. These costs are based on a single, full-time graduate student, with no dependants, living in Oxford. We provide the cost per month so you can multiply up by the number of months you expect to live in Oxford.

	Likely living costs for 1 month		Likely living costs for 9 months		Likely living costs for 12 months	
	Lower range	Upper range	Lower range	Upper range	Lower range	Upper range
<b>Food</b>	£270	£385	£2,430	£3,465	£3,240	£4,620
<b>Accommodation</b>	£630	£760	£5,670	£6,840	£7,560	£9,120
<b>Personal items</b>	£130	£245	£1,170	£2,205	£1,560	£2,940
<b>Social activities</b>	£45	£110	£405	£990	£540	£1,320
<b>Study costs</b>	£40	£95	£360	£855	£480	£1,140
<b>Other</b>	£20	£55	£180	£495	£240	£660
<b>Total</b>	£1,135	£1,650	£10,215	£14,850	£13,620	£19,800

When planning your finances for any future years of study at Oxford beyond 2020-21, you should allow for an estimated increase in living expenses of 3% each year.

More information about how these figures have been calculated is available at [www.graduate.ox.ac.uk/livingcosts](http://www.graduate.ox.ac.uk/livingcosts).