

Course Information Sheet for entry in 2016-17

MPhil in Economics

About the course

The MPhil is designed to provide training in economics at graduate level. It is comparable to the first two years of a PhD programme at the best US universities. The MPhil provides a solid foundation for progressing to the DPhil (PhD) programme at Oxford or elsewhere. If you do not wish to progress to a doctorate, the MPhil provides an excellent foundation for a career as a professional economist. Numerous MPhil graduates have gone on to distinguished careers in economics or related fields. This is the course recommended if you have not undertaken any previous postgraduate work in economics.

In the first year there are three compulsory papers, in microeconomics, macroeconomics and econometrics, as well as a non-examinable course in mathematical methods. The three papers are examined at the end of the first year.

In the second year, you will take five courses, each lasting for one term, from the following list of options - please note that not all options will necessarily be offered every year:

Advanced Econometrics 1*, Advanced Econometrics 2*

Advanced Macroeconomics 1*, Advanced Macroeconomics 2*

Advanced Microeconomics 1*, Advanced Microeconomics 2*

Behavioural Economics

Development Economics 1, Development Economics 2

Economic History 1, Economic History 2

Financial Economics 1, Financial Economics 2

Industrial Organisation 1, Industrial Organisation 2

International Trade 1, International Trade 2

Labour Economics

Public Economics

You will take at least one advanced course (*) and at least one field course (non-*). Courses are assessed by a two hour examination in the summer term of year two.

You are also required to write a thesis in the second year, supervised by a member of the department. The thesis is up to 30,000 words in length and is usually expected to contain some original research. It can be incorporated into a DPhil thesis, if you continue with your studies.

You will receive numerical grades for your thesis and for each paper, determined by your performance in the examinations. Based on these grades, the examiners may award an overall Pass



grade or a Pass with Distinction for the course. There is also a prize for the best thesis and a prize for best overall performance in written papers.

Changes to courses

The University will seek to deliver each course in accordance with the descriptions set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. For further information, please see the University's Terms and Conditions.

Expected length of course

21 months

Annual fees for entry in 2016-2017

Fee Status	Tuition fee	College fee	Total annual fees
Home/EU (including islands)	£11,940	£2,933	£14,873
Overseas	£15,295	£2,933	£18,228

The fees shown above are the annual tuition and college fees for this course for entry in the 2016-17 academic year; for courses lasting longer than one year, please be aware that fees will usually increase annually. For details, please see our guidance on likely increases to fees and charges.

Tuition and college fees are payable each year for the duration of your fee liability (your fee liability is the length of time for which you are required to pay tuition and college fees).

Additional cost information

There are no compulsory elements of this course that entail additional costs beyond fees and living costs. However, as part of your course requirements, you may need to choose a dissertation, a project or a thesis topic. Please note that, depending on your choice of topic and the research required to complete it, you may incur additional expenses, such as travel expenses, research expenses, and field trips. You will need to meet these additional costs, although you may be able to apply for small grants from your department and/or college to help you cover some of these expenses.

Living costs

In addition to your fees, you will need to ensure that you have adequate funds to support your living costs for the duration of your course.

The likely living costs for 2016-17 are published below. These costs are based on a single, full-time graduate student, with no dependants, living in Oxford. We provide the cost per month so you can multiply up by the number of months you expect to live in Oxford.

	Likely living costs for 1 month		Likely living costs for 9 months		Likely living costs for 12 months	
	Lower range	Upper range	Lower range	Upper range	Lower range	Upper range
Food	£265	£298	£2,384	£2,673	£3,177	£3,565
Accommodation	£469	£667	£4,221	£6,002	£5,627	£8,006
Personal items	£119	£244	£1,073	£2,187	£1,429	£2,915
Social activities	£60	£107	£539	£960	£718	£1,280
Study costs	£36	£73	£314	£661	£418	£880
Other	£19	£44	£197	£410	£265	£547
Total	£970	£1,433	£8,727	£12,894	£11,636	£17,191

When planning your finances for any future years of study in Oxford beyond 2016-17, you should allow for an estimated increase in living expenses of 2% each year.

More information about how these figures have been calculated is available at www.ox.ac.uk/admissions/graduate/fees-and-funding/living-costs.

21 October 2015