# Fees and Funding for UK undergraduates starting in 2023



Oxford will offer generous non-repayable bursaries of up to £5,500 to UK first-degree undergraduates from lower-income households starting in 2023. ox.ac.uk/funding

## **OXFORD FUNDING IN 2023**

# STUDENTS WITH A HOUSEHOLD INCOME OF £27.500 OR LESS

UK-resident students studying for their first degree in 2023 with a household income of £27,500 or less will be offered a non-repayable Crankstart Bursary worth up to £5,500 per year towards study and living costs. The **Crankstart Scholarship** also provides access to funded internships to develop employability skills, volunteering opportunities and social and communitybuilding events.

ANNUAL HOUSEHOLD INCOME	NON-REPAYABLE CRANKSTART BURSARY (PER YEAR)
£5,000 or less	£5,500
£5,001-£27,500	£4,700

Students who do not take up their Crankstart Scholarship, but have a qualifying household income are eligible for an Oxford Bursary of between £3,700 and £2,500.

# STUDENTS WITH A HOUSEHOLD INCOME OF BETWEEN £27,501 and £42,875

First–degree UK students starting in 2023 with an annual household income of £42,875 or less are eligible to receive a non–repayable **Oxford Bursary** to help with the costs of studying and living in Oxford. The bursary amount is dependent on household income.

ANNUAL HOUSEHOLD INCOME	NON-REPAYABLE OXFORD BURSARY (PER YEAR)
£27,501-£30,000	£2,500
£30,001-£35,000	£1,900
£35,001-£37,500	£1,400
£37,501-£40,000	£1,100
£40,001-£42,875	£800
£30,001-£35,000 £35,001-£37,500 £37,501-£40,000	£1,900 £1,400 £1,100



#### What is household income and how is it calculated?

Your household income is made up of your income plus that of the people who you live with, such as your parents/step-parent/partner. Household income will be calculated by your funding agency (eg Student Finance England) based on gross taxable income for the last full tax year. This is known as being 'means-tested' or 'financially assessed'.

#### EXTRA ASSISTANCE FOR....

### UK bursary holders who live more than 80 miles from Oxford

In 2023, Oxford is helping students with travel costs between Oxford and their stated home address. Crankstart Scholars and Oxford Bursary recipients automatically receive a non-repayable annual **Oxford Travel Supplement** of £200 if living between 80 and 150 miles from Oxford. Students living more than 150 miles from Oxford receive an annual Oxford Travel Supplement of £500.

### UK care-experienced students and UK estranged undergraduates studying without family support

For students who have spent any time in care or who are estranged from their family, Oxford is providing a non-repayable annual bursary of up to £3,000 in additional funding in 2023, to help with costs, including during the vacations.

### UK students requiring financial assistance to meet funding shortfalls

Our **Student Support Fund** assists UK students who may require financial assistance in a range of circumstances. If you have a shortfall in your finances or need to meet additional exceptional costs once you have started your course, you will be able to apply for non-repayable supplementary funding.

### **HOW TO GET FUNDING FROM OXFORD**

Providing you complete a financial assessment in your application for UK government funding (applications open in early 2023 at **gov.uk/apply-online-for-student-finance**) you will be automatically contacted if you qualify for a Crankstart Scholarship or an Oxford Bursary. Your college may also offer additional student support funds, eg prizes, travel grants and book grants.

### **LIVING COSTS**

Oxford living costs are estimated to be between £1,290 and £1,840 per month in 2023–24. You will usually need to be in Oxford for around six months of the year (three terms of eight weeks each), but you might find it beneficial to budget over nine months to cover the full academic year. **ox.ac.uk/uglivingcosts** 



UK students undertaking their first undergraduate degree can access government funding towards their living costs. A guide to the government funding available is shown below by regional funding agency (based on the latest information). Student Finance applications will open in early 2023.

#### From England?

Apply to Student Finance England:

#### gov.uk/student-finance

2022 arrangements

Annual household income	Maintenance loan
£0-£25,000	£9,706
£25,000-£42,875	£9,706-£7,224
£42,875-£62,311	£7,224-£4,524
£62,311+	£4,524

#### From Northern Ireland?

Apply to Student Finance Northern Ireland

#### studentfinanceni.co.uk

2022 arrangements

Maintenance loan: up to £4,840

Maintenance grant: up to £3,475 for students from low-

income households

#### From Wales?

Apply to Student Finance Wales

#### studentfinancewales.co.uk

2022 arrangements

Maintenance funding: all students can access a grant and loan totalling £10,710. Grant levels are between £1,000 and £8,100 depending on household income.

#### From Scotland?

Apply to the Students Awards Agency for Scotland

#### saas.gov.uk

2022 arrangements

Maintenance loan: up to £6,100

Young Students' Bursary: up to £2,000 for students

from low-income households

### **COURSE FEES**

Your Oxford course fees in 2023–24 will be £9,250 and will usually increase annually. See **ox.ac.uk/ugfees**. UK students undertaking their first undergraduate degree can **access a tuition fee loan** from the UK government for the full amount of the course fees. You do not need to pay anything up front if you take out a government fee loan. **qov.uk/apply-for-student-finance**.

### **LOAN REPAYMENTS**

Currently you are only expected to begin to pay back your Student Finance loan once you leave your course and are earning over a set amount. More information is available at **gov.uk/repaying-your-student-loan**.

# INFORMATION FOR STUDENTS FROM THE EU, EEA AND SWITZERLAND

Most EU nationals from outside the UK/Republic of Ireland (ROI) starting a course in the 2023–24 academic year will be charged the 'Overseas' rate of course fees, which will vary according to your programme of study. Fee rates will usually increase annually. See ox.ac.uk/ugfees.

Irish nationals living in the UK or Ireland and students from the EU, EEA, and Switzerland who have been granted settled or presettled status in the UK under the EU settlement scheme may be eligible for 'Home' fee status and student support, if they meet the residence requirements. Visit our fee status page for more information at **ox.ac.uk/ugfeestatus**.



If you have studied at undergraduate level before and completed your course, you will be classed as an Equivalent or Lower Qualification student (ELQ) and won't receive government or university funding. If you did not complete your degree, the funding you have already received will be taken into account so you might not get funding for the full length of your course. See <code>ox.ac.uk/elq</code>.

The fees and funding information contained in this document is correct as at September 2022. For the latest arrangements please visit **ox.ac.uk/funding**