

Course Information Sheet for entry in 2023-24: MSc in Economics for Development



About the course

This is a nine-month degree in development economics with a strong emphasis on bringing methods of modern economic analysis to economic development theory and policy. The course will prepare you for further academic research or for work as a professional development economist in international agencies, governments or the private sector.

Course objectives

The course seeks to cultivate the analytical and critical skills relevant to economic development, in particular those needed to assess alternative approaches to policy. It provides the rigorous quantitative training that development work now requires, helping you develop the ability to access, process and interpret a variety of data. It aims to provide the research tools and approaches needed for those who wish to proceed to doctoral research in development economics.

Courses structure

You will take courses in economic theory (split between macroeconomics, microeconomics and international trade), a course in quantitative methods (ie econometrics) and a series of elective modules in development economics. Topics vary from year to year. In recent years, modules have covered topics such as agriculture, political economy and institutions, globalisation, macro-finance, risk and microfinance. Students typically follow four or five out of eight modules offered.

A central component of the course is a dissertation written on a subject which you choose in consultation with your supervisor and with the agreement of your Course Director. More information on the structure of the course is available in the course handbook on the departmental website's course page.

Teaching and learning

The course is taught through lectures and classes and, for the development modules, student presentations. The quantitative methods course also includes hands-on training in the use of specialist statistical software. Class sizes are small – usually between 5 and 30 students – encouraging active participation and enabling students to learn from each other.

During the course you will be required to complete a number of problem sets and write essays for individual supervisors (the tutorial system). This system is used to build critical and analytical skills and is particularly beneficial to students from a different background of instruction.

Around 65% - 75% of your time will be spent on lectures and guided study, with the remaining 25% - 35% devoted to self-directed work, much of which will be spent on your dissertation.

Supervision

The allocation of graduate supervision is the responsibility of the Oxford Department of International Development, in conjunction with the Department of Economics, and it is not always possible to accommodate the preferences of incoming graduate students to work with a particular member of staff.

You will be allocated a general supervisor who will support your academic development and with whom you will meet regularly throughout the course. Allocation is based on your research interests, optimal fit with the supervisor's expertise, and staff availability. In cases where dissertation supervision requires expertise that is not available among the core staff, an additional dissertation supervisor with expertise in the chosen field will be identified. In addition, you will have a college advisor whom you may consult on issues concerning your personal wellbeing.

Assessment

On-course assessment, which will not count towards your final degree, will be provided through feedback on problem sets and essays. In addition there will be five informal examinations during the year. Again, these will not count towards your final degree but they will provide an invaluable opportunity to assess your progress and for you to practise exam technique.

The degree is formally assessed through examination at the end of the summer term. This comprises four written papers: microeconomic theory, macroeconomic theory and international trade, quantitative methods, and development economics. The

dissertation will be submitted before the examinations and your final mark will be aggregated from the results of the examinations and the dissertation.

Changes to courses

The University will seek to deliver this course in accordance with the description set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. These may include significant changes made necessary by a pandemic (including Covid-19), epidemic or local health emergency. For further information, please see the University's Terms and Conditions (<http://www.graduate.ox.ac.uk/terms>) and our page on changes to courses (<http://www.graduate.ox.ac.uk/coursechanges>).

Expected length of course

	Full Time Only
Expected length	9 months

Costs

Annual fees for entry in 2023-24

Fee status	Annual Course fees
Home	£25,760
Overseas	£32,760

Information about course fees

Course fees are payable each year, for the duration of your fee liability (your fee liability is the length of time for which you are required to pay course fees). For courses lasting longer than one year, please be aware that fees will usually increase annually. Information about how much fees and other costs may increase is set out in the University's Terms and Conditions (<http://www.graduate.ox.ac.uk/terms>).

Course fees cover your teaching as well as other academic services and facilities provided to support your studies. Unless specified in the additional cost information (below), course fees do not cover your accommodation, residential costs or other living costs. They also don't cover any additional costs and charges that are outlined in the additional cost information.

Additional cost information

You must attend a pre-sessional Maths course in the week before the MSc in Economics for Development begins. There is no charge for the course, but you will need to pay for accommodation and living expenses during this period. The department estimates that this accommodation will cost between £200 and £350 depending on the college and the type of accommodation. Also as part of your course requirements, you will choose a dissertation, a project or a thesis topic. Please note that, depending on your choice of topic and the research required to complete it, you may incur additional expenses, such as travel expenses, research expenses, and field trips. You will need to meet these additional costs, although you may be able to apply for small grants from your department and/or college to help you cover some of these expenses.

Living costs

In addition to your course fees, you will need to ensure that you have adequate funds to support your living costs for the duration of your course.

The likely living costs for 2023-24 are published below. These costs are based on a single, full-time graduate student, with no dependants, living in Oxford. We provide the cost per month so you can multiply up by the number of months you expect to live in Oxford.

Likely living costs for one month

	Lower range	Upper range
Food	£300	£470
Accommodation	£715	£860
Personal items	£180	£305
Social activities	£40	£90
Study costs	£35	£80
Other	£20	£35
Total	£1,290	£1,840

Likely living costs for nine months

	Lower range	Upper range
Food	£2,700	£4,230
Accommodation	£6,435	£7,740
Personal items	£1,620	£2,745
Social activities	£360	£810
Study costs	£315	£720
Other	£180	£315
Total	£11,610	£16,560

Likely living costs for twelve months

	Lower range	Upper range
Food	£3,600	£5,640
Accommodation	£8,580	£10,320
Personal items	£2,160	£3,660
Social activities	£480	£1,080
Study costs	£420	£960
Other	£240	£420
Total	£15,480	£22,080

When planning your finances for any future years of study at Oxford beyond 2023-24, it is suggested that you allow for potential increases in living expenses of 5% or more each year – although this rate may vary significantly depending on how the national economic situation develops.

More information about how these figures have been calculated is available at www.graduate.ox.ac.uk/livingcosts.

Document accessibility

If you require an accessible version of the document please contact Graduate Admissions and Recruitment by email (graduate.admissions@admin.ox.ac.uk) or via the online form (<http://www.graduate.ox.ac.uk/ask>).