Economic Impact of the University of Oxford

Every £1 of University income returns £3.30 to the wider economy.

We have generated more research spinouts than any other higher education institution in the UK – 136 companies. 129 of them are headquartered in the UK.

Our active spinouts have an estimated total turnover of £600m globally.

We account for £1 for every £10 of technology licensing income at UK universities.

We are a big earner of overseas income - 80% of our technology licensing income is from the USA.

Oxford has the largest volume of world-leading research in the UK. (Source: REF 2014)

Our know-how is worth an extra £272m a year to UK business through contract research, consultancy, executive education and knowledge exchange.

All of Oxford’s commercialisation activity added £320m to the UK economy.

Source: BiGGAR Economics report ‘Economic Impact of the University of Oxford’ (2017). All figures relate to the 2014/15 year and economic contribution is measured as Gross Value Added (GVA). See the full report at: www.ox.ac.uk/economicimpact