



### **Economics and Management Information Sheet for entry in 2019**

Economics studies how consumers, firms and governments make decisions that together determine how resources are allocated. An appreciation of economics helps to make sense of government policy-making, the conduct of businesses and the enormous changes in economic systems which are occurring throughout the world. Management is concerned with the effective use and coordination of materials and labour within organisations in the pursuit of the organisation's defined objectives. It considers the interrelationship and interactions between distinct parts of an organisation, and between the organisation and its environment. Management students look at theories, models and frameworks in order to understand how managers behave and consider their role in the process of decision-making.

This top-ranking Economics and Management undergraduate degree programme examines issues central to the world: how the economy and organisations function, and how resources are allocated and coordinated. Economics and Management are ideal intellectual partners. Economics provides a broad understanding of economic activity within which all organisations function; Management in turn analyses the character and goals of that functioning.

The lectures and seminars are provided by the Department of Economics and the Saïd Business School.

#### **A typical week**

- Six lectures and two tutorials or classes
- Preparation for the tutorials and classes: reading, writing essays, solving problem sets; up to two and a half days for each tutorial or class
- Discussing the essay or the problems in the tutorial or class

Tutorials are usually 2-4 students and a tutor. Class sizes may vary depending on the options you choose. There would usually be no more than around 20 students though classes for some of the more popular papers may be up to 40 students.

Most tutorials, classes, and lectures are delivered by staff who are tutors in their subject. Many are world-leading experts with years of experience in teaching and research. Some teaching may also be delivered by postgraduate students who are usually studying at doctorate level.

To find out more about how our teaching year is structured, visit our [Academic Year page](#).



**Course structure**

<b>1st year</b>	
<p><b>Courses</b> Three courses are taken:</p> <ul style="list-style-type: none"> <li>• Introductory economics</li> <li>• General management</li> <li>• Financial management</li> </ul>	<p><b>Assessment</b> First University examinations: Three written papers</p>
<b>2nd and 3rd years</b>	
<p><b>Courses</b> Compulsory courses:</p> <ul style="list-style-type: none"> <li>• Microeconomics</li> <li>• Macroeconomics</li> <li>• Quantitative economics</li> </ul> <p>Optional courses, of which at least two must be in Management. Choose from more than 20 options papers. Current options include:</p> <ul style="list-style-type: none"> <li>• Strategic management</li> <li>• Finance</li> <li>• Organisational behaviour</li> <li>• Marketing</li> <li>• Economics of industry</li> <li>• International economics</li> <li>• Development economics</li> </ul> <p><i>The options listed above are illustrative and may change. More information about current options is available on the Saïd Business School website.</i></p>	<p><b>Assessment</b> Final University examinations: The three core Economics papers and five optional papers (including at least two from Management) are examined by written examinations. It is possible to write a thesis in either Economics or Management in place of one optional paper.</p>

The University will seek to deliver each course in accordance with the descriptions set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. For further information, please see the University’s Terms and Conditions.

## Fees

These annual fees are for full-time students who begin this undergraduate course here in 2019.

Fee status	Annual Course fees
Home/EU	£9,250
Islands (Channel Islands & Isle of Man)	£9,250
Overseas	£28,874

Information about how much fees and other costs may increase is set out in the University's Terms and Conditions.

## Additional Fees and Charges Information for Economics and Management

There are no compulsory costs for this course beyond the fees shown above and your living costs.

### Living costs

Your living costs will vary significantly dependent on your lifestyle. These are estimated to be between £1,058 and £1,643 per month in 2019-20. Each year of an undergraduate course usually consists of three terms of eight weeks each but you may need to be in Oxford for longer. As a guide you may wish to budget over a nine-month period to ensure you also have sufficient funds during the holidays to meet essential costs.

	Per month		Total for 9 months	
	Lower range	Upper range	Lower range	Upper range
Food	£265	£371	£2,387	£3,342
Accommodation (including utilities)	£566	£739	£5,093	£6,655
Personal items	£122	£271	£1,098	£2,435
Social activities	£42	£126	£380	£1,138
Study costs	£40	£88	£359	£788
Other	£23	£48	£208	£432
<b>Total</b>	<b>£1,058</b>	<b>£1,643</b>	<b>£9,525</b>	<b>£14,790</b>

In order to provide these likely living costs, the University and the Oxford University Students' Union conducted a living costs survey to complement existing student expenditure data from a variety of sources including the UK government's Student Income and Expenditure Survey and the National Union of Students (NUS). The likely lower and upper ranges above are based on a single student with no dependants living in college accommodation (including utility bills) and are provided for information only. When planning your finances for future years of study at Oxford beyond 2019-20, you should allow for an estimated increase in living expenses of 3% each year.