

Economics and Management Information Sheet for entry in 2021

The Economics and Management degree examines issues central to the world we live in: namely, how the economy and organisations function, and how resources are allocated and coordinated to achieve the organisation's objectives. Economics and Management are ideal intellectual partners, each particularly fitted to strengthen and cross-fertilise the other.

Economics is the study of how consumers, firms and governments make decisions that together determine how resources are allocated. An appreciation of economics and the general workings of the economy have become increasingly necessary to understand government policy-making, the conduct of businesses, and the enormous changes in economic systems which are occurring throughout the world. It is also becoming increasingly important in both government and the private sector to have an understanding of some of the methods used within economics, such as quantitative methods, statistical and causal inference, and experimental methods.

Management is concerned with the effective use and coordination of materials and labour within an organisation in the pursuit of its defined objectives. Management considers the interrelationship and interactions between distinct parts of an organisation, and between the organisation and its environment. Students will look at theories, models and frameworks in order to understand how managers behave and to consider their role in the process of decision-making.

The teaching of this course is provided by both the [Department of Economics](#) and the [Saïd Business School](#). However, it is not a Business Studies degree. The programme is taught as an academic subject within the Social Sciences Division of the University.

A typical week

- Six lectures
- Two tutorials or classes
- Preparation for tutorials and classes: reading, writing essays, solving problem sets (up to two and a half days for each tutorial or class)

Tutorials are usually 2-4 students and a tutor. Class sizes may vary depending on the options you choose. There would usually be no more than around 20 students though classes for some of the more popular papers may be up to 40 students. Most tutorials, classes, and lectures are delivered by staff who are tutors in their subject. Many are world-leading experts with years of experience in teaching and research. Some teaching may also be delivered by postgraduate students who are usually studying at doctorate level. To find out more about how our teaching year is structured, visit our [Academic Year](#) page.

Course structure

YEAR 1	
<p>COURSES</p> <p>Three courses are taken:</p> <ul style="list-style-type: none"> • Introductory economics • General management • Financial management 	<p>ASSESSMENT</p> <p>First University examinations: three written papers.</p>
YEAR 2 AND 3	
<p>COURSES</p> <p>Courses must include:</p> <ul style="list-style-type: none"> • At least two Economics courses, of which at least one must be Microeconomics, Macroeconomics, Quantitative economics or Development of the world economy since 1800 • At least two Management courses • A total of eight courses • For optional courses in Economics there are pre-requisites drawn from Microeconomics, Macroeconomics and Quantitative economics. • Current options include: <ul style="list-style-type: none"> ○ Strategic management ○ Finance ○ Organisational behaviour ○ Marketing ○ Economics of industry ○ Money and Banking ○ Development economic <p><i>The options listed above are illustrative and may change. More information about current options is available on the Department of Economics website and Saïd Business School website.</i></p>	<p>ASSESSMENT</p> <p>Final University examinations: the eight courses are assessed by written examinations in most cases. Some courses are assessed via coursework. It is possible to write a thesis in either Economics or Management in place of one optional paper.</p>

The University will seek to deliver each course in accordance with the descriptions set out above. However, there may be situations in which it is desirable or necessary for the University to make changes in course provision, either before or after registration. For further information, please see the [University's Terms and Conditions](#).

Teaching delivery

At the time of writing course information sheets for 2021/22 entry, the COVID-19 pandemic was still impacting the University. A range of measures have been put in place to comply with Government legislation and guidance in response to the pandemic, and to help keep students, staff and the wider community safe.

Inevitably, some changes have been necessary to teaching and student services during the pandemic (for example, a greater amount of online teaching and examinations, and restrictions on numbers allowed to access facilities at one time).

Whatever the circumstances in the 2021/22 academic year, the University will deliver core services and learning outcomes for each course, even though the modes of delivery may change.

All course information sheets should be read in that context, and we will keep offer holders and students regularly informed if circumstances change. Further details are available on our [website](#) and within the [Student Terms and Conditions](#).

Fees

These annual fees are for full-time students who begin this undergraduate course here in 2021.

Information about how much fees and other costs may increase is set out in the University's Terms and Conditions.

Please note that while the University sets out its annual fees as a single figure, this is a combined figure for both your University and college fees. More information is provided in your [Terms and Conditions](#).

Fee status	Annual Course fees
Home (UK, Republic of Ireland, Channel Islands & Isle of Man)	£9,250
Overseas (including most EU students— see Note below)	£31,230

Note: Following the UK's departure from the EU, most EU students starting a course in 2021/22 will no longer be eligible to pay fees at the 'Home' rate and will instead be charged the higher 'Overseas' rate. This change will not apply to Irish nationals living in the UK or Ireland, who will continue to be charged fees at the 'Home' rate for the duration of their course.

The government has issued guidance stating that EU, other EEA, and Swiss nationals who have been granted settled or pre-settled status in the UK under the EU settlement scheme

UNDERGRADUATE ADMISSIONS AND OUTREACH

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may be eligible for 'Home fee' status and student loan support, subject to meeting residency requirements. However, until the government formally updates its fee status regulations the University is unable to confirm fee statuses for students who may qualify on this basis. We will contact you directly if we need further information from you to determine your fee status.

Please refer to the [Undergraduate fee status](#) and the [Oxford and the EU](#) pages for more information.

Living costs

Your living costs will vary significantly dependent on your lifestyle. These are estimated to be between £1,175 and £1,710 per month in 2021-22. Each year of an undergraduate course usually consists of three terms of eight weeks each but you may need to be in Oxford for longer. As a guide, you may wish to budget over a nine-month period to ensure you also have sufficient funds during the holidays to meet essential costs.

Living costs breakdown

	Per month		Total for 9 months	
	Lower range	Upper range	Lower range	Upper range
Food	£280	£400	£2,520	£3,600
Accommodation (including utilities)	£655	£790	£5,895	£7,110
Personal items	£130	£250	£1,170	£2,250
Social activities	£45	£115	£405	£1,035
Study costs	£45	£100	£405	£900
Other	£20	£55	£180	£495
Total	£1,175	£1,710	£10,575	£15,390

In order to provide these likely living costs, the University and the Oxford University Students' Union conducted a living costs survey to complement existing student expenditure data from a variety of sources including the UK government's Student Income and Expenditure Survey and the National Union of Students (NUS). The likely lower and upper ranges above are based on a single student with no dependants living in college accommodation (including utility bills) and are provided for information only.

When planning your finances for future years of study at Oxford beyond 2021-22, you should allow for an estimated increase in living expenses of 3% each year.

Document accessibility

If you require an accessible version of the document, please contact Undergraduate Admissions by email (uao.comms@admin.ox.ac.uk) or via the online form (<http://www.ox.ac.uk/ask>).

Please note, at the time of publishing the CIS, further details regarding the availability and eligibility of financial support for some EU students with settled or pre-settled status remained outstanding. Confirmation about funding arrangements for the year abroad were also outstanding. Any updates impacting students will be published on the Oxford and the EU webpage.