

# Funding your studies in 2015–16 for UK/EU undergraduates

Oxford is providing generous non-repayable bursaries of up to £4,500 per year for UK and EU undergraduates from lower-income households starting in 2015–16.\*  
[www.ox.ac.uk/funding](http://www.ox.ac.uk/funding)



## Oxford fees and funding

### Oxford Bursary

UK/EU undergraduates starting a course from October 2015 with a **household income** of less than c.£42,620, will be eligible to receive an annual Oxford Bursary\* of between £500 and £4,500 to help with the costs of studying and living in Oxford. The amount of bursary you get will depend on your household income:

Your household income	Your non-repayable Oxford Bursary (per year)
£16,000 or less	£4,500
£16,001–£20,000	£3,500
£20,001–£25,000	£3,000
£25,001–£30,000	£2,000
£30,001–£35,000	£1,500
£35,001–£40,000	£1,000
£40,001–c.£42,620	£500
c.£42,621 +	£0

### Tuition Fees

Oxford is charging a tuition fee\* of £9,000 for UK/EU undergraduates starting a course from October 2015. You can access a loan from the UK government for the full amount of your tuition fee, which you only need to repay once you leave your course.

#### What is household income and how is it calculated?

Your household income is made up of your income plus that of the people who live with you, such as your parents/step-parent/partner. Household income will be calculated by your funding agency (e.g. Student Finance England) based on gross taxable income for the last full tax year.

**Remember: you do not have to repay Oxford Bursaries**

\*Oxford's fees and funding package is subject to approval by the Office for Fair Access (OFFA) in July 2014.

The  
**Moritz –  
Heyman**  
Scholarship

**At least 150 UK undergraduate students from the lowest income households might be eligible for even more support.** The Moritz-Heyman Scholarship programme provides an enhanced funding package, opportunities to take part in volunteering activities, and access to internships during the summer vacations. For the latest information on the scheme and eligibility criteria, visit [www.ox.ac.uk/mh](http://www.ox.ac.uk/mh)

## How do I get funding from Oxford?

### There is no separate application process.

Provided you complete a financial assessment in your application for UK government funding and consent to share your household income with the University, you will be automatically assessed for an Oxford Bursary. Applications to student finance will open in early 2015 and once your application is complete, you will be contacted shortly before you arrive at Oxford if you qualify for a bursary.

#### What does it mean to be 'financially-assessed' or 'means-tested'?

If you want to be considered for an Oxford Bursary (and for a non-repayable government maintenance grant if you are from the UK) your household income will need to be assessed. Although much of this process is automated, you and anyone supporting your student finance application may need to provide certain financial information.

## Fee status information

Your fee status affects both the tuition fee and the support available. The Oxford and UK government support detailed is only available to those with Home/EU fee status undertaking their first undergraduate degree. Before applying, check your fee status at [www.ox.ac.uk/feesandfunding/fees/information/feestatus/](http://www.ox.ac.uk/feesandfunding/fees/information/feestatus/).

More details at:  
[www.ox.ac.uk/funding](http://www.ox.ac.uk/funding)





## What are the typical living costs for an Oxford student?

Living costs vary depending on your lifestyle, but the excellent resources provided by the University and the colleges can help to lower your living costs. In 2014–15 living costs are estimated to be **between around £950 and £1,330 per month**, comprising essential costs including accommodation, food, study materials, clothes, sports, travel and social activities.

Undergraduates will usually need to be in Oxford for around 26 weeks of the year (with three terms of eight weeks each). You might wish to budget over a nine-month period to make sure you have sufficient funds throughout the full academic year (estimated between £8,500 and 11,980).



### UK government funding

UK (Home) and EU students will be eligible to apply for support from the UK government towards the cost of studying at University. What you get will depend on your household income and where you are from:

- **Tuition fee loan** full loan for all UK and EU students regardless of household income to cover fees
- **Basic maintenance loan** partial loan for all UK students regardless of household income towards living costs
- **Maintenance grant** non-repayable support for UK students from lower-income households
- **Extra grants** non-repayable support for UK students with dependants or a disability

**Remember: Loans are repayable, but grants and bursaries are non-repayable**

### How do I get funding from the UK government?

Student Finance applications are processed by regional funding agencies and will open in early 2015. Choose the funding agency below that applies to you, based on where you usually live, for a guide to the support available, based on 2014 funding:



#### From England ?

- **Apply to Student Finance England**  
[www.gov.uk/student-finance](http://www.gov.uk/student-finance)

Tuition fee loan: £9,000

Minimum maintenance loan: £3,731

Means-tested maintenance grant: up to £3,387



#### From Wales ?

- **Apply to Student Finance Wales**  
[www.studentfinancewales.co.uk](http://www.studentfinancewales.co.uk)

Tuition fee loan: £3,685 Tuition fee grant: up to £5,315

Minimum maintenance loan: £3,902

Means-tested Assembly Learning Grant: up to £5,161



#### From Northern Ireland ?

- **Apply to Student Finance Northern Ireland**  
[www.studentfinancenir.co.uk](http://www.studentfinancenir.co.uk)

Tuition fee loan: £9,000

Minimum maintenance loan: £3,630

Means-tested maintenance grant: up to £3,475



#### From Scotland ?

- **Apply to the Student Awards Agency for Scotland**  
[www.saas.gov.uk](http://www.saas.gov.uk)

Tuition fee loan: £9,000

Minimum maintenance loan: £4,750

Means-tested Young Students' Bursary: up to £1,750



#### From the rest of the EU ?

- **Apply to the Student Finance Non-UK team**  
[www.gov.uk/apply-for-student-finance](http://www.gov.uk/apply-for-student-finance)

Tuition fee loan: £9,000

As an EU student, you are not entitled to receive UK government maintenance support, so you must ensure that you have enough funds to cover your living costs.

Use our Fees and Funding Search at:  
[www.ox.ac.uk/feesandfunding/search](http://www.ox.ac.uk/feesandfunding/search)



### When do I have to repay any government loans?

Your tuition fee and maintenance loans are combined into a single amount that you only need to repay when you leave your course and are earning above a certain amount.

**tuition fee loan + maintenance loan = single amount** repayable after your course

Details of repayments vary depending on where you are from. For English and Welsh students, you only start to repay your loan when you earn over £21,000 and only repay 9% of any earnings over this amount.

For further details visit our 'Repayments' page at [www.ox.ac.uk/funding](http://www.ox.ac.uk/funding)

#### did you know?

An English graduate earning £25,000 a year would make loan repayments of only £30 a month.

### Already studied for a degree?

If you have studied at undergraduate level before and completed your course you will be classed as an Equivalent or Lower Qualification student (ELQ). You won't receive government or university support. If you did not complete your degree, the funding you have already received will be taken into account and you might not get funding for the full length of your course. More details can be found at [www.ox.ac.uk/feesandfunding/fees/information/elq](http://www.ox.ac.uk/feesandfunding/fees/information/elq).